

1. Overtime and hours restrictions
 - Overtime pay: wage rate is higher for hours worked beyond 8 hours, so budget constraint has a “kink”
 - Hours restriction: some jobs may require exactly 8 hours of labor per day. Then only two points are available on the budget constraint (0 or 8 hours of labor)

2. Household production and joint labor supply models: an overview
 - Making the model of labor supply more realistic in two ways: (1) allowing for a third way to use waking hours: “unpaid” housework; (2) in a two-adult household (e.g. married couple), allocation decisions must be made jointly
 - Home work: household production function.”
 - Specialization in household production: *comparative advantage* and wage differences
 - Alternative models of joint decision-making in households
 - * Efficiency-based models: comparative advantage
 - * Bargaining models: Family members bargain over the household resources

3. The *Overworked American?* Recent trends in work hours for pay and at home
 - The time squeeze hypothesis: increasing work hours?
 - Weekly hours: conflicting evidence
 - Evidence from time diary studies
 - Work at home: men and women
 - Trends in total weekly hours (at home and for pay)
 - Trends in annual hours at work for pay
 - International differences

4. Regression analysis: introduction
 - Fitting a line to some data
 - How to judge goodness of fit

5. Ordinary least-squares regression: minimizing the sum of squared deviations
 - Definition of sum of squared deviations
 - Regression line as best prediction of Y given a value of X

Reading for next time: <i>Notes on Regression</i> , chapters 1-4
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